

Daily Derivatives & Market Report

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Index Trend Analysis

Pivot(Daily)	Close	S2	S1	Pivot	R1	R2	Daily	Weekly	Monthly
Nifty	10664	10565	10614	10698	10747	10831	Neutral	Neutral	Neutral
Sensex	35470	35114	35292	35601	35779	36089	Neutral	Neutral	Neutral
Nifty Futures	10694	10585	10640	10715	10769	10844	Neutral	Neutral	Neutral
Bank Nifty	26715	26518	26616	26776	26874	27033	Neutral	Buy	Neutral
CNX IT	14248	14098	14173	14272	14347	14447	Sell	Neutral	Buy
CNX Midcap	17588	17439	17514	17636	17711	17834	Neutral	Neutral	Neutral
CNX Small Cap	6311	6249	6280	6338	6369	6426	Neutral	Neutral	Neutral

Market Summary

Domestic Indices	Close	Points	% Chg
SENSEX	35470.2	-271.9	-0.8
NIFTY	10663.5	-90.5	-0.8
MIDCAP	15170.6	-82.4	-0.5
SMLCAP	14466.4	-167.2	-1.1
BSEFMC	11639.7	-73.4	-0.6
AUTO	20716.3	-289.7	-1.4
POWER	1966.1	-20.8	-1.1
REALTY	1809.5	-42.4	-2.3
BSE IT	13963.9	70.1	0.5
BANDEX	29925.0	-98.7	-0.3
OILGAS	13510.3	-144.5	-1.1
METAL	11575.8	-256.0	-2.2

Currency Futures	Close	Pre. Pts	% Chg
27-Dec-18 EUR-INR	80.02	80.23	-0.26
27-Dec-18 USD-INR	70.15	70.17	-0.04
27-Dec-18 GBP-INR	88.78	88.97	-0.22
27-Dec-18 JPY-INR	63.22	63.20	0.03

Advance/ Decline	Adv	Dec	Un Ch.
NSE	542	1235	91
BSE	829	1725	164

FII/DII Capital Mkt*	Buy	Sell	Net
FII	1733	2310	(577)
DII	2077	1891	186

*NOTE: - FII AND DII data figure is provisional

Market Commentary

Indian equity benchmarks ended the choppy day of trade marginally in red on Thursday, amid weakness in Asian peers, after the US central bank dashed investor hopes for a more dovish policy outlook. That marked an end to a rally in the markets that lasted for seven sessions in a row. Key bourses started on a weaker note, as traders remained concerned with the US think-tank National Bureau of Economic Research's (NBER) report that the November 2016 demonetisation impacted economic activity in the country in the immediate aftermath, affecting the Gross Domestic Product (GDP) numbers for that fiscal, while the measure's impact had dissipated by the summer of the following year. Some cautiousness also came with the World Bank's latest report stating that India lost a staggering \$86.1 billion, equivalent to over 4% of its GDP, owing to distortions in the power sector in 2016. It added that although India has achieved 100 per cent village electrification earlier this year, 178 million Indians still remain unconnected to the grid as per figures for 2017.

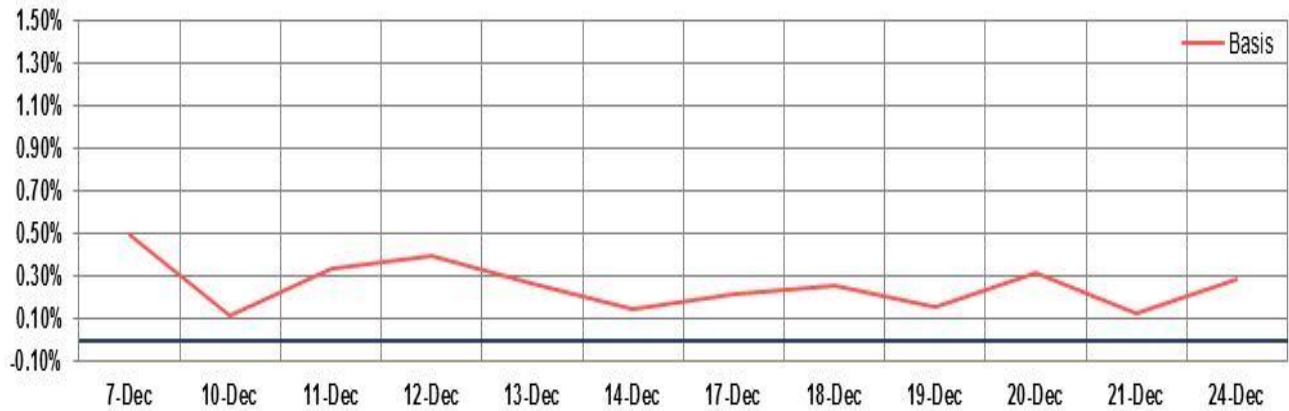
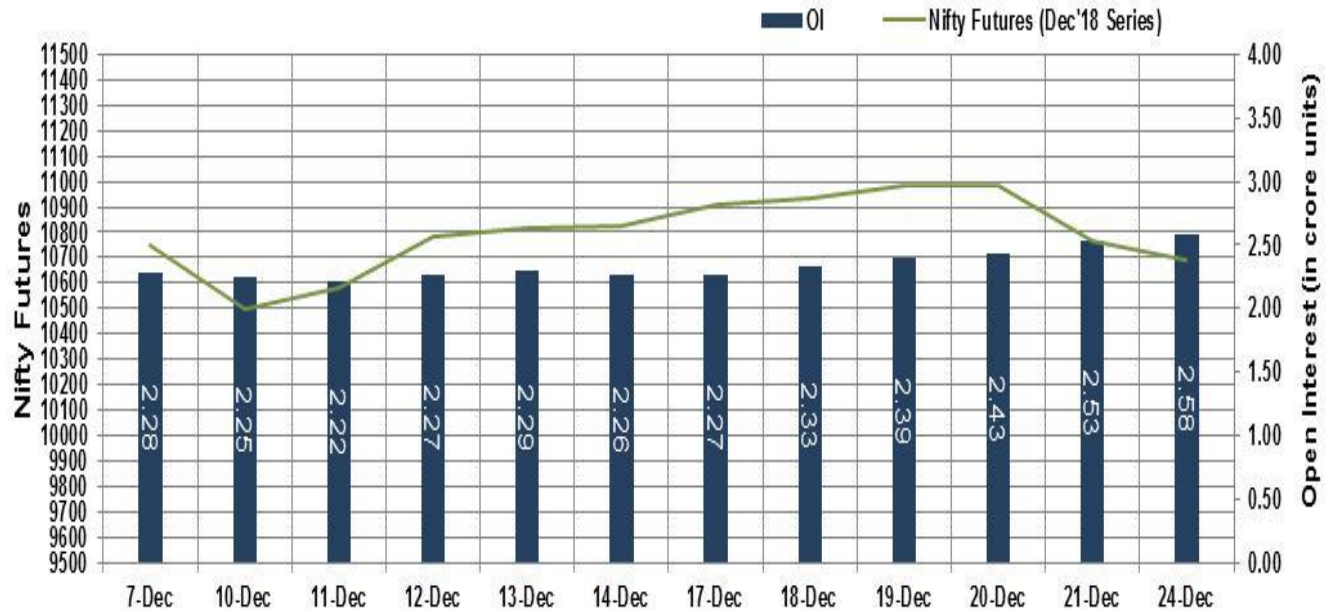
However, key indices have recovered sharply from their low points, due to some buying witnessed in Capital Goods and Auto stocks. Traders took support with the Lok Sabha passing the Consumer Protection Bill, 2018. The bill calls for strict punishment, including jail terms and hefty fines for misleading advertisements and food adulteration. Meanwhile, investors took a note of the government sought Parliament's approval for additional gross expenditure.

Market Turnover & FII Derivative Data

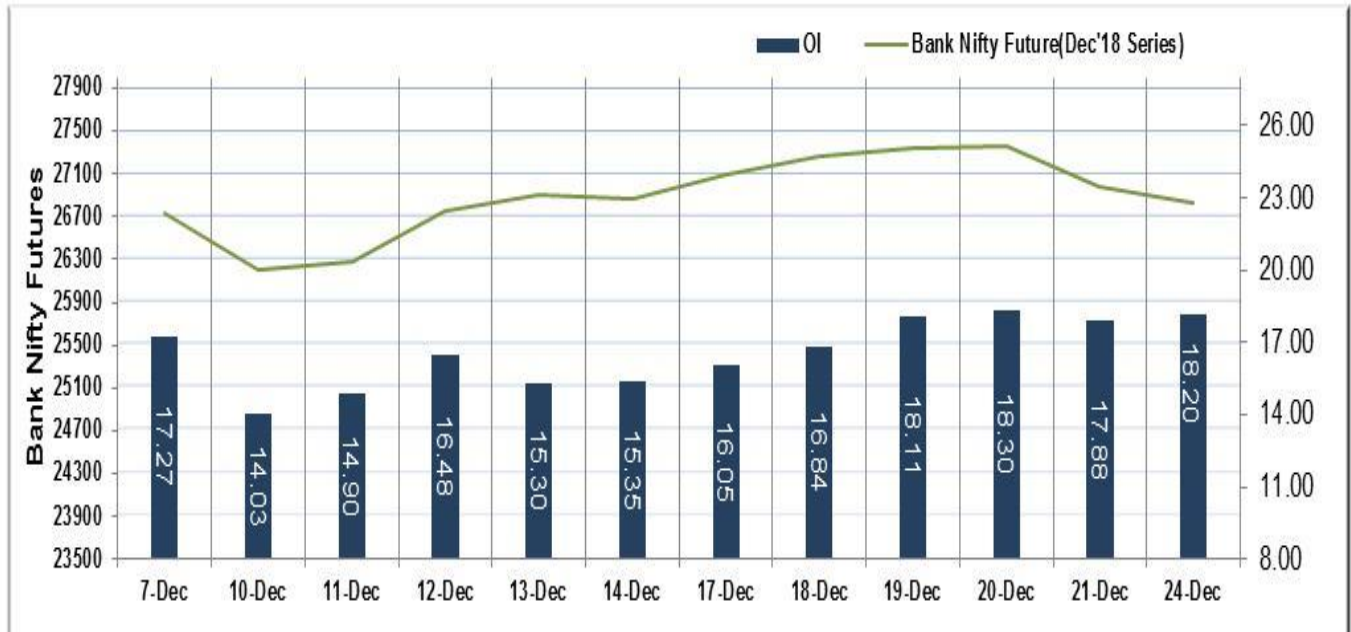
Market TO	Current	Previous	Net%
BSE CASH	2073	2881	(28)
NSE CASH	24197	36061	(33)
NSE FO	938436	958378	(2)

FII Derivatives	Buy	Sell	Net
Ind. Futures	9835	9630	205
Ind. Options	106604	104915	1688
Stk. Futures	39113	39759	(646)
Stk. Options	6415	6601	(186)

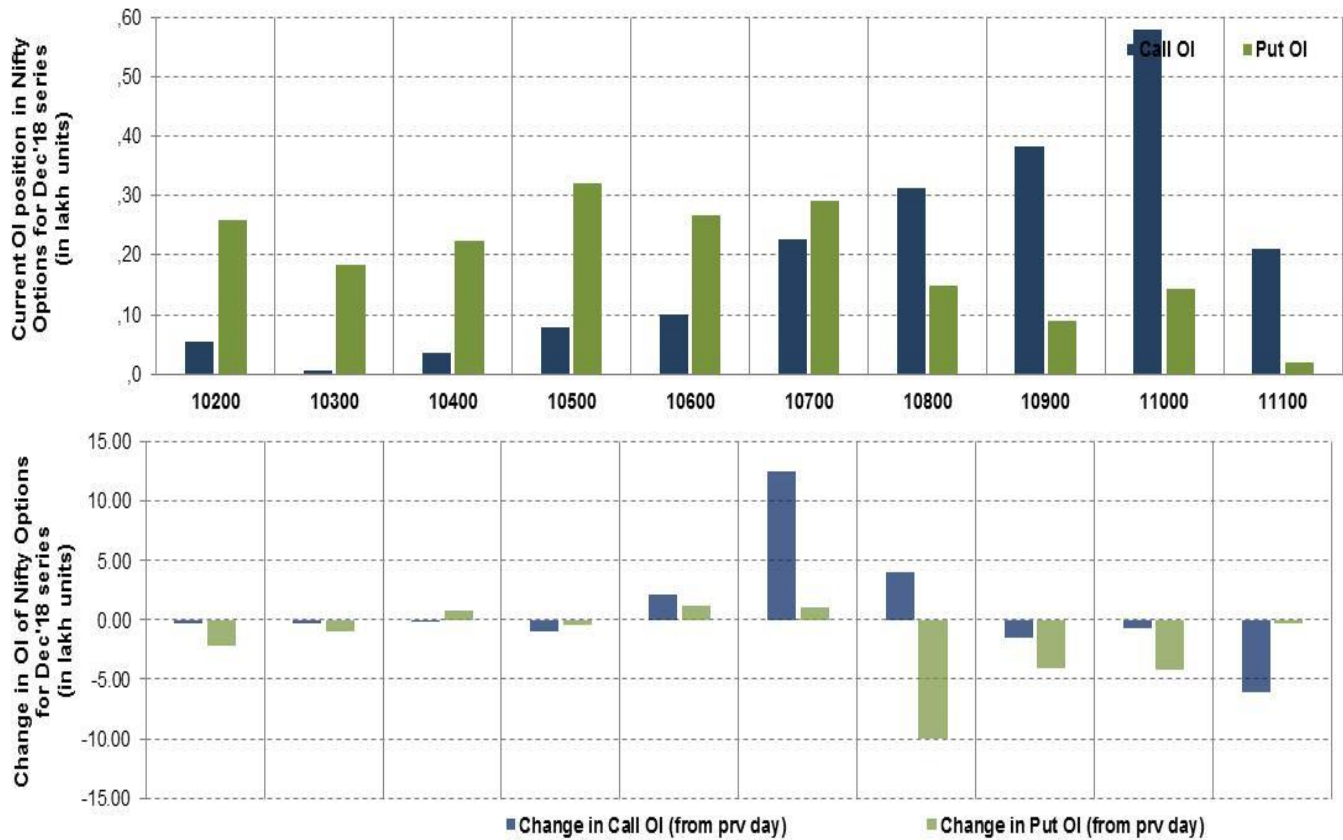
Nifty Futures



Bank Nifty Futures



Nifty Options



Note – Change in OI of Nifty Options refers to change from previous trading day
 Source-NSE, SIHL Derivatives Research (Institutional Equities)

- Among Nifty calls 11,000 SP from the Dec month expiry was the most active call with a reduction of 0.07 million in open interest.
- Among Nifty puts, 10,500 SP from the Dec month expiry was the most active put with a reduction of 0.03 million open interests.
- The maximum OI outstanding for Calls was at 11,000 SP (5.79mn) and that for Puts was at 10,500 SP (3.20mn)

Nifty Technical & Indices Levels

1-Nifty 50 - 24/12/18

Avg Avg



Nifty Cash prices have settled at 10663.50 down by 0.84 percent from the previous close. On the upper side it has resistance of 10600 and 10550 levels, while lower side it has support of 10750 and 10800 levels. Intraday traders should be cautious and take position accordingly.

Fresh Longs ↑ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
ENGINEERSIN	4,756,500	4,795,000	0.81	125.90	1.94
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
Short-Covering ↓ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
VGUARD	2,628,000	1,578,000	-39.95	230.45	2.06
CGPOWER	38,052,000	22,584,000	-40.65	44.25	2.08
UNIONBANK	34818000	20460000	-41.24	83.15	0.79
SYNDIBANK	16704000	8883000	-46.82	37.80	0.40
Fresh Shorts ↑ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
Long Unwinding ↓ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
HDFC	15,812,500	8,682,500	-45.09	1906.25	-2.19
JUSTDIAL	1,754,200	957,600	-45.41	478.30	-1.00
ALBK	14,685,000	7,986,000	-45.62	45.90	-2.03
PVR	954,400	454,400	-52.39	1544.20	-1.32

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